

PRE-PETITION ASSETS						
Asset	<u>Exemption</u>	<u>Status</u>	Relief Requested			
\$60,000 Prepetition Receivable owed to Gauri by Operating Subsidiaries (Dkt. 21, Sch. B, line 30; Sch. C.)	Post-conversion the Debtor amended his schedules to claim that the \$60,000 constituted unpaid wages and that 85% of the amount due was exempt pursuant to the Illinois Wage Garnishment statute. (See Dkt. 288; see also Dkt. 313, Sch. A/B.)	Debtor received \$60,000 post- conversion.	Turnover of \$60,000 if this is a receivable.  Turnover of \$9,000 if the \$60,000 is found to constitute wages.			
\$33,900 in Pre-petition Tax Refunds	No exemption claimed.	Debtor received \$33,900 post- petition, pre- conversion.	Turnover of \$33,900.			
Land Rover Vehicle Purchased on Eve of Chapter 11 Filing	No exemption claimed.	Debtor has possession.	Turnover of Land Rover.			

WAGES EARNED DURING THE CHAPTER 11 CASE BUT NOT PAID  TO DEBTOR AS OF CONVERSION OF THE CASE TO CHAPTER 7						
<u>Asset</u>	<u>Exemption</u>	<u>Status</u>	Relief Requested			
\$105,362.84 <sup>1</sup> in Post-petition Wages Earned During the Chapter 11 Case and Paid Post- Conversion	Claims exemption (disputed— see In re Meier, 550 B.R. 384, 386-90 (N.D. III. 2016); In re Sullivan, 567 B.R. 348, 356 (Bankr. N.D. III. 2017))	Debtor received post- conversion.	Turnover of \$105,362.84.			

WAGES EARNED AND PAID DURING THE CHAPTER 11 CASE AND SPENT BY DEBTOR IN EXCESS OF REASONABLE LIVING EXPENSES						
<u>Asset</u>	<u>Exemption</u>	<u>Status</u>	Relief Requested			
\$457,208.96² in Post-petition Wages Earned During the Chapter 11 Case and Paid During his Chapter 11 Case	Claims exemption (disputed—see In re Meier, 550 B.R. 384, 386-90 (N.D. III. 2016); In re Sullivan, 567 B.R. 348, 356 (Bankr. N.D. III. 2017)).	Debtor spent \$519,363.13 in this case—an amount in excess of reasonable expenditures. Trustee's estimate of reasonable spending during the chapter 11 case (based on the means test) is \$86,200.	Turnover of \$371,008.96 (total assets received, minus deduction for reasonable living expenses).			

 $<sup>^{1}</sup>$  This figure is based on calculations prepared by the Debtor.  $^{2}$  This figure is based on calculations prepared by the Debtor.